

29th March, 2018

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925
NSE: KAUSHALYA

Subject: Settlement/Restructuring of Debts of the Company with Alchemist Asset Reconstruction Company Limited (VII Trust) on account of State Bank of India and Indian Overseas Bank

In compliance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has reached a settlement/ restructuring of its debts of State Bank of India (SBI) and Indian Overseas Bank (IOB) with Alchemist Asset Reconstruction Company Limited (VII Trust) which had taken over the debts from the Banks.

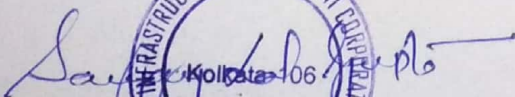
This is hereby a disclosure under regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as the above settlement/ restructuring can be treated as material under regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This is for your record and reference.

Thanking You,

Yours Faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Sanjay Lal Gupta
Company Secretary

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

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Email : info@kaushalya.net, Website : <http://www.kaushalya.net>

CIN - L51216WB1992PLC055629